

### Requirement of having a Resident Director:

- Section 149(3) of the Companies Act, 2013 provides that every Company shall have at least one director who has stayed in India for a total period of at least 182 days during the financial year.
- In case of a newly incorporated company the requirement of Resident Director shall apply proportionately at the end of the financial year in which it is incorporated.

***If you are Incorporating a new company or having an existing company that has all the Directors who are not Residents of India, you need to hire one Indian Resident Director.***

### Duties and Responsibilities of Resident Director in India

- Resident Director will act as any other Director of the Company.
- He will be fully responsible as any other Director of the Company,
- Resident Director may not be involved in operational control of the Company.
- Resident Director is usually appointed to fulfill the statutory requirements.
- Resident Director may participate in Board Meetings of the Company, wherever required.
- Resident Director like any other Director is required to attend atleast One Board Meeting in a year.

We shall be happy to provide services of Resident Director from our team. In case of any clarifications or for deeper discussion, feel free to revert us at [services@knmindia.com](mailto:services@knmindia.com)

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